GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:3190
ANSWERED ON:21.03.2017
Fertilizers & Chemicals Travancore Limited
Antony Shri Anto

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government has taken any steps for revival of Fertilizers and Chemicals Travancore Limited (FACT) in Kerala;

(b) if so, the details of the assistance given to the FACT during each of the last three years and the current year; and

(c)whether the FACT is now a profit making fertilizer manufacturing unit in the country and if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS, SHIPPING, ROAD TRANSPORT & HIGHWAYS

(SHRI MANSUKH L. MANDAVIYA)

(a) & (b): Yes, Madam. A plan loan amounting Rs. 1000 Cr to FACT has been granted on 21.03.2016 to FACT to meet its immediate financial crisis. Further, a proposal for the Financial restructuring of FACT is also under consideration. Proposal inter-alia envisages for the waiver of GoI loan and interest thereon.
(c) : No, Madam.
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